



Board of Directors

	Years of Service		Years of Service
Director Johnny Kilcrease	25	Director Donald Flentroy.....	7
Chairman Bill Gullede	19	Director James Phifer.....	6
Vice-Chairman Travis Wallace	16	Director Vickie Crowell	2
Secretary Pam Culp	12	Director Jeff Robinson	1
Director Ricky Matheny		11	

Supervisory Committee

	Years of Service
Member Lelan Johnson	5
Chairman Debbie Forrest 1st Year	Member Becky Maxwell 1st Year

Employees

	Job Title	Years of Service
Sherri Hendrix	VP/Human Resources	39
Carol Roberts	Executive Vice President	36
La Fran Rodgers	Accountant	28
Elaine Rice	Lending Manager	27
Janice Rice	Hamburg Branch Manager	17
Carolyn Barnett	Lending Assistant	16
Barbara Rainey	EFT Coordinator	15
Connie Blankenship	Consumer Loan Officer	14
Matt Jacobs	President/CEO	9
Melanie Young	VP/Asset Recovery	9
Betty Carter	Accounting Clerk	8
Tammy Farmer	Head Teller	8
Martha Rodgers	Lending Assistant	8
Stephanie Parnell	Fordyce Branch Member Service/Teller	7
Brittney Jackson	Member Service Manager	6
Drew Wright	Operations Manager	6
Jessica Clayton	Fordyce Branch Member Service/Lending	5
Sereta Sims	Member Service Specialist	4
Johnathan Canley	Consumer Loan Officer	4
Chad Newton	Security Officer	3
Rosalind Ross	Marketing Director/Business Development	3
Sherry Clark	Member Service Specialist	2
Shay Pearson	Member Service Specialist	2
Sarah Cantley	Mortgage Loan Officer	1
Aileen Hipp	Assistant Head Teller	1
Rosie Henry	Collection Manager	1
Lindseykay Turner	Member Service Specialist	1
Donna Doss	Receptionist	1st Year
Sydney Baker	Administrative Assistant	1st Year
Lindsey Switzer	Collector	1st Year
Lacey Jordan	Member Service Specialist	1st Year
Nikcole Cornett	Fordyce Branch Teller	1st Year
Jodean Tew	Teller	Beg 2014
Ashlynn Heintze	Teller	Beg 2014
Kim Eldridge	Hamburg Branch Teller	Beg 2014
Chancee Sturdivant	Teller	Beg 2014
Hannah Dodson	Part Time	3
Phyllis Hill	Part Time	2

2013 Employee of the Year - Sarah Cantley



P.O. Box 929 • 1101 Main Street
 Crossett, AR 71635-0929
 Phone: 870-304-3200 • Toll Free: 877-264-2771
 CALL/24 800-448-6349

CROSSETT BRANCH

Lobby Hours: Monday - Friday
 9:00 a.m. - 5:00 p.m.
 Drive Thru Hours: Monday - Friday
 8:00 a.m. - 5:00 p.m.

FORDYCE BRANCH

123 W. 3rd St. • Fordyce, AR 71742-3220
 Phone: 870-352-2006
 Lobby Hours:
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 8:30 a.m.-4:30 p.m.
 Closed 12:00 to 1:00 for lunch
 Thursday & Friday
 8:30 a.m. - 5:00 p.m.

HAMBURG BRANCH

602 South Main Street • Hamburg, AR 71646
 Lobby Hours: Monday-Friday
 9:00am-5:00 p.m.
 Drive Thru Hours: Monday-Friday
 8:30 a.m.-5:00 p.m.

CALL/24:
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E-MAIL:
timberlinefcu@timberlinefcu.org

WEBSITE:
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[Charter 11678]

COMPARATIVE STATEMENTS OF CONDITION

Selected Data – Years Ended December 31, 2013 & 2012



ASSETS

Loans and Cash	2013	2012	Change
Real Estate Loans.....	\$ 11,608,272	\$ 10,845,439	\$ 762,833
Share Secured Loans.....	1,223,022	1,133,096	89,926
Auto Loans.....	13,079,474	12,534,668	544,806
Member Business Loans.....	2,854,593	2,079,021	775,572
Other Loans.....	<u>7,731,577</u>	<u>7,473,919</u>	<u>257,658</u>
Member Loans.....	36,496,938	34,066,143	2,430,795
Allowance for Loan Losses.....	(305,435)	(311,650)	6,215
Net loans outstanding.....	<u>\$ 36,191,503</u>	<u>33,754,493</u>	<u>\$ 2,437,010</u>
Cash for Operations & at SWCFCU.....	<u>3,067,254</u>	<u>3,683,188</u>	<u>(615,934)</u>
Investments			
Investments, <i>net FMV adj \$-210256.59+286954.4</i>	32,253,503	\$ 35,713,724	(\$3,360,221)
Catalyst Corporate Shares.....	211,724	211,724	-
Net Investments.....	<u>32,565,227</u>	<u>35,925,448</u>	<u>(\$3,360,221)</u>
Other Assets			
Land, Bldg & Fixed Assets.....	2,987,064	\$ 3,091,403	\$(104,339)
Other Real Estate owned.....	170,012	154,509	15,503
Loans/Collateral Liquidation.....	29,374	28,000	1,374
Accrued Interest.....	264,671	250,383	14,288
PreFunded Defined Benefit.....	2,626,525	2,635,633	(9,108)
Other Assets.....	857,948	792,592	65,356
TOTAL ASSETS	<u>\$ 78,759,578</u>	<u>\$ 80,315,649</u>	<u>\$ (1,556,071)</u>
LIABILITIES, SAVINGS, & EQUITY			
TOTAL LIABILITIES	213,115	\$ 195,463	\$ 17,652
Shares: Certificates.....	18,720,423	\$ 20,973,399	\$ (2,252,976)
Reg Shares.....	17,175,707	17,457,663	(281,956)
IRA Shares.....	8,682,618	8,660,954	21,664
IRA CDs.....	7,461,245	8,682,246	(1,221,001)
Roth IRA Shares.....	293,097	307,915	(14,818)
MMS.....	8,392,735	6,752,411	1,640,324
Share Drafts.....	2,315,778	1,679,493	636,285
Non-Member Shares.....	391,199	308,935	82,264
TOTAL SAV/SHARES/DEP	<u>63,432,802</u>	<u>64,823,016</u>	<u>(1,390,214)</u>
Regular/State Reserve.....	4,264,053	\$ 4,264,053	\$ 0
Special Reserves.....	(910,271)	(692,554)	(217,717)
Undivided Earnings.....	<u>11,759,879</u>	<u>11,725,671</u>	<u>34,208</u>
TOTAL CAPITAL	<u>15,113,661</u>	<u>15,297,170</u>	<u>(183,509)</u>
TOTAL LIABILITIES, SHARES/EQUITY	<u>\$ 78,759,578</u>	<u>\$ 80,315,649</u>	<u>\$ (1,556,070)</u>

Revenues	2013	2012	Change
Interest on Loans.....	\$ 2,138,460	\$ 2,233,137	\$ (94,677)
Income from Investments.....	441,747	729,634	(287,887)
Fee & Other Operating Income.....	702,814	586,259	116,555
Total Revenues	<u>\$ 3,283,021</u>	<u>\$ 3,549,030</u>	<u>\$ (266,009)</u>
Operating Expenses			
Employee Compensation.....	\$ 1,054,273	\$ 1,114,683	\$ (60,410)
Employee Benefits.....	270,320	286,694	(16,374)
Travel & Conference.....	45,737	52,391	(6,654)
Office Occupancy Expense.....	235,717	234,046	1,671
Office Operation Expense.....	346,013	334,923	11,090
Marketing & Promotional.....	65,469	82,455	(16,986)
Loan Servicing Expenses.....	58,200	37,382	20,818
Professional & Outside.....	536,892	473,922	62,970
Provision for Loan Loss.....	100,000	62,000	38,000
Member Insurance.....	105,903	33,753	72,150
Operating Fees.....	18,192	18,530	(338)
Misc. Operating Expense.....	44,158	48,613	(4,455)
Total Operating Expense	<u>2,880,874</u>	<u>2,779,392</u>	<u>101,482</u>
Non-Operating Inc (Exp)			
Gain (Loss) on SW Corporate** & OTTI.....	\$ 53,363	--	\$ 53,363
Gain(Loss)--Disp of Assets.....	(8,403)	5,495	(13,898)
Other Operating Revenue/(Losses).....	--	--	--
Total Non-Operating Income	<u>44,960</u>	<u>5,495</u>	<u>39,465</u>
Income before Dividends	<u>\$ 447,107</u>	<u>\$ 775,132</u>	<u>\$ (328,026)</u>
Dividends.....	\$ 412,899	570,749	(157,850)
NET INC (LOSS) Before Recap Exp	<u>\$ 34,208</u>	<u>\$ 204,383</u>	<u>\$ (170,176)</u>
Recapitalization Expense.....	--	38,656	(38,656)
NET INCOME (LOSS)	<u>\$ 34,208</u>	<u>\$ 165,727</u>	<u>\$ (131,520)</u>



2013	2012
Capital Ratio 19.19%	19.05%

2013	2012
Members 8,727	8,762